

Press Kit

Joint Venture Natural Gas Field Production and Liquefaction Plant for LNG in Russian Far East

Poh Resources Pte Ltd (POH RESOURCES), a subsidiary of Singapore Poh Group, has entered into a Memorandum Of Understanding (MOU) with Dalgazresurs LLC (Dalgazresurs) of the Russian Federation to enter into a Joint Venture to produce Liquefied Natural Gas (LNG) for export by extracting Natural Gas from the Subsoil Licence issued by the Department for subsoil use in the Far Eastern Federation District

The Licence area has discovered 5 structures from the seismic survey with deep drilling to confirmed the gas reserve of C1 + C2 of about 2 billion m3.

This Joint Venture will allow POH RESOURCES to become a substantial Shareholders of Dalgazresurs and to build the first LNG Plant next to the gas field with an initial capacity of 6 tons/hour (yearly Capacity of about 48,000 ton of LNG). The project can become an independent and self-sustaining business with an intention to increase of production capacity by 10 times to about 500,000 ton of LNG per year.

The Export of LNG shall be by LNG Tank Containers using the railway infrastructure nearby the gas field.

The payback period of the LNG plant is expected to be less than 5 years from the start of investment.

POH RESOURCES has potential customers from both Mongolia and China with its associate company, the ASX Listed Tian Poh Resources Ltd (TIAN POH) that owned a 478 million ton coal mine near Mongolia's Capital UlaanBaatar City. Tian Poh is developing a Coal-to-Gas Plant in Mongolia with initial capacity of 100 million m3 to a potential of 3 billion m3 per year to cater for Mongolia domestic market and China demand. TIAN POH has entered into an MOU with China Petroleum Pipeline Engineering Corporation Ltd (CPP) and completed a pre-feasibility of natural gas pipeline network for UlaanBaatar City.

This Russian investment will strategically compliment the supply alternatives to TIAN POH's Coa-to-Gas plant and open up potential regional markets for Door-to-Door LNG customers.

The MOU of TIAN POH's project in Mongolia was signed between Singapore Ministry of Trade & Industry Enterprise Singapore's Singapore Cooperation Enterprise (SCE) and Mongolia Ministry of Energy's Energy Development Center witnessed by both Prime Ministers of Singapore and Mongolia on the 14th July 2016. SCE has introduced Tian Poh to develop the project through it's wholly owned subsidiary in Mongolia.

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Poh Group has 2 Strategic Business Units – **ENGINEERING** and **RESOURCES**

ENGINEERING

Under the engineering SBU, Poh Group has a joint venture with a China State Owned Enterprise Guizhou Wengfu (Group) Company Ltd, one of the largest integrated Phosphate company in the world. The JV Wengfu International Pte Ltd has completed more than USD 430 million EPC projects in the Kingdom of Saudi Arabia including the completion of the world largest Phosphate Beneficiation Plant for Ma'aden, the Saudi Arabian Mining Company.

RESOURCES

Poh Group have exploration licences and mining licences in Mongolia and Cambodia. For Mongolia business, Poh Group held its licences through it's ASX listed Tian Poh Resources Ltd to hold 2 major Mining Licences for a JORC compliant 478 million ton coal mine and a non-JORC 61 million coking coal Mining Licence. Tian Poh also has a Gold Exploration Licence with initial discovery for gold samples from it's exploration activities.

Poh Group also have Exploration Licences for Gold and Coal in the Kingdom of Cambodia. Through it's subsidiary, Coal Industry (Cambodia) Co., Ltd, has a major breakthrough recently, after a few years of exploration activities, with the discovery of a potential open-pit coal resource about 80km from Phnom Penh. The initial resource discovered is already above 60 million tons with less than 10% of the 400 km² area explored.

Poh Group intend to secure Mining Licence in Cambodia by 2019 to start extraction as soon as possible. This coal supply will potential replace Coal imports to offer energy independent and security for Cambodia. A feasibility study for a Coal-to-Urea Plant has been completed for a production of commercial grade UREA to replace current import and export the balance to neighboring countries with huge demand. There is a very competitive potential to develop a mine-mouth coal fired power plant.

Poh Group has 70% shareholding of the Cambodia entity with Cambodia Royal Group being the second largest shareholder. Royal Group is also partner in Cambodia for ANZ Royal Bank, Cellcard Mobile, BMW Cambodia, FTA Broadcasting, KFC franchise, Property Development, Insurance and the recent commissioned Hydro-power plant JV in Cambodia.

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